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MEDIA RELEASE

Conference of State Bank Supervisors

1129 20th Street, N.W., Ninth Floor, Washington, DC, 20036

The University of Akron Wins First Place in CSBS Community Bank Competition

Washington, D.C. – Today, the Conference of State Bank Supervisors (CSBS) announced The University of Akron has been named first place winner in its nationwide 2017 Community Bank Case Study Competition. Student members of the first place winning team are: Michael Moore, Kenan Sprague, Jeff Kelbach and Jacob Ruocchio-Cole. Dr. Bhanu Balasubramnian served as the team's faculty advisor and Peoples Bank of Marietta, Ohio served as the team's bank partner.

As first place winner, The University of Akron team will receive a \$1,000 CSBS scholarship per student, an opportunity to present their case study in St. Louis at the CSBS-Federal Reserve Community Banking Research and Policy Conference, and the team will have their work published in the *Journal of Community Bank Case Studies*.

CSBS has also announced Iowa State University as second place winner and Texas Tech University as third place winner in the competition. As second place winner, the Iowa State University student team will receive a \$500 CSBS scholarship per student. The Texas Tech University student team will receive a \$250 CSBS scholarship per student. Both teams will also have their works published in the *Journal of Community Bank Case Studies*.

Thirty-three undergraduate student teams from universities and colleges around the U.S. participated in the 2017 case study competition. Partnering with banks to conduct original case studies, the Community Bank Case Study Competition encourages students to explore community banking and community bank supervision. The 2017 competition focused on management and board succession planning.

More information about the 2017 CSBS Community Bank Case Study Competition is available at www.csbs.org/bankcasestudy.

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The Conference of State Bank Supervisors (CSBS) is the national organization of bank regulators from all 50 states, American Samoa, District of Columbia, Guam, Puerto Rico and U.S. Virgin Islands. State

regulators supervise roughly three-quarters of all U.S. banks and a variety of non-depository financial services. CSBS, on behalf of state regulators, also operates the Nationwide Multistate Licensing System to license and register non-depository financial service providers in the mortgage, money services businesses, consumer finance and debt industries.