

Next Steps for Parents of Dependent Students

If you need a parent loan to help your student attend The University of Akron in the fall, follow these easy steps now!

1. Go to www.studentaid.gov and select "Parent"

The screenshot shows the Federal Student Aid website interface. At the top, there are navigation links: UNDERSTAND AID, APPLY FOR AID, COMPLETE AID PROCESS, and MANAGE LOANS. The main heading reads "You Are America's Smartest Investment". Below this, there are buttons for "Log In" and "Create Account". A navigation bar at the bottom of the main content area has four categories: "Considering School", "In School", "Parent" (highlighted with a red box), and "In Repayment". Under the "Parent" category, there is a list of "POPULAR TOPICS" including "Apply for a Parent PLUS Loan Application (Step 2)", "Complete a Master Promissory Note for a Parent PLUS Loan MPN (Step 4)", "Complete PLUS Credit Counseling", "Appeal a Credit Decision", "Use the Repayment Estimator", and "Find Resources for Parents".

2. Click on [Apply for a Parent PLUS Loan](#) and log in with **your** FSA ID. **DO NOT use your student's FSA ID!** Complete the application process for a PLUS loan for the 2020 - 2021 academic year.
3. Return to www.studentaid.gov and select "**Parent**" again.
4. Click on [Complete a Master Promissory Note for a Parent PLUS Loan](#). Log in and complete the loan agreement
5. UA will be notified by the federal government that your application has been approved.* Your student's financial aid award in the Financials Hub of Workday will be updated within 5-7 business days to reflect the updated loan status. The loan will appear as "anticipated aid" on your student's account once their bill is available. The loan funds will disburse 10 days prior to the first day of classes.
**If your PLUS application is denied, your student may be eligible to borrow an additional unsubsidized loan. In this situation, the student will receive an email from UA with instructions within 5-7 business days.*

Priority deadline to complete these steps: July 5, 2024