

**3359-3-01 The office of finance and administration.**

- (A) President of the university. As specified in rule 3359-1-05 of the Administrative Code, the president is executive head of all university colleges, branches, schools and departments, possessing duties, responsibilities and powers as delineated in the rules of the university of Akron.
- (B) Senior vice president and chief financial officer.
- (1) The senior vice president and chief financial officer shall be appointed by the board or the board's designee(s) upon recommendation of the president; shall hold office at the discretion of the president; and shall report to the president consistent with the administrative reporting line then in effect.
  - (2) The senior vice president and chief financial officer shall be responsible for oversight and management of functions encompassed by the division of finance and administration, including all fiscal operations, financial planning and budgeting and such operational functions of the university as assigned, consistent with university rules and policies or as directed by the president.
  - (3) The senior vice president and chief financial officer shall:
    - (a) Oversee, in consultation with the finance and administration committee of the board, the investment and management of university assets, including real estate;
    - (b) Prepare the annual budget;
    - (c) Oversee the collection and reporting of financial and operational data required for accreditation, compliance, assessment, budgeting and planning;
    - (d) Oversee university administrative departments and offices, consistent with university rules and policies or as directed by the president;
    - (e) Execute contracts on behalf of the university, consistent with university rules and policies; and
    - (f) Perform other such duties as may be assigned by the president.
- (C) The senior vice president and chief financial officer shall have the authority to organize and staff the division of finance and administration to meet its operational responsibilities, consistent with university rules and policies and the authority of the president.

Effective: 10/14/2023

Certification: 

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M. Celeste Cook  
Secretary  
Board of Trustees

Promulgated Under: 111.15

Statutory Authority: 3359.01

Rule Amplifies: 3359.01

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