

UC Budget and Finance Committee
Annual Goals, August 2019 – July 2020

1. Review and support budget FY 2021 planning process.
2. Track and Analyze financial impacts over most recent three years, i.e., revenue and expenditure changes, of recent policy changes:
 - a. Reduction in Summer Teaching Budget (*Requested by Chairs*)
 - b. Reduction in Graduate Programs (*Requested by Chairs*)
 - c. Reduction in Financial Support for Graduate Students
 - d. Requiring \$1 AY salary for \$2 Summer Salary in research grants (*Requested by faculty*)
 - e. Addition \$5000 tuition for research students supported on grants (*Requested by faculty*)
 - f. Akron Tuition Guarantee program
3. Examine the current Enrollment Management plan and any changes that may have impacted current enrollment decline.
4. **Athletics target of \$8 M to be offset from General Fund in 3 years.** The University Council Budget and Finance endorsed the proposed FY20 General Fund, Auxiliaries, and Sales budgets with some reservation based upon the changes made up to that point by Athletics. After extensive discussions in 2018 and 2019, the committee was pleased to note the recommendation to offset \$8 Million from the General Fund for Athletics. Based on the changes made by Athletics thus far, the committee is concerned about how the 3-year target of an \$8M offset from the General Fund will be accomplished. Therefore, the committee will continue to examine how we can support Athletics in meeting target reductions and support the General Fund for the good of the university.