

[View results](#)

Respondent

30

Linda Saliga

05:00

Time to complete

1. Please select your UC Committee *

- Awards Special Committee
- Budget and Finance
- Communication
- Information Technology
- Institutional Advancement
- Physical Environment
- Campus Wellness
- Student Engagement and Success
- Talent Development and Human Resources
- ad hoc Social Engagement

2. Did the Committee meet this month? If you met, select Yes and complete the rest of the survey. Provide minutes in question 7. You do not need to upload documents unless they are supporting materials for this month's meeting.

If you did not meet, select No and submit the survey. You do not need to complete the rest of the survey or upload any documents. Thank you for logging this month's meeting status. *

- Yes
- No

3. Date of Meeting

12/15/2022



4. Committee Members in Attendance or Absent With Notice

Present on Teams meeting: deChambeau, Grundy, March, Saliga, Shiban, Kreider, Bialek
Absent with notice: Visco, Becker, Feezel, Miller, and Marquis

5. Committee Members Absent Without Notice

none

6. Based on your goals for the year, outline what decision were made or action items discussed during this month's meeting that moved goal(s) forward

7. Provide Meeting Minutes/Monthly Report here (do not attach minutes as a document in #8 below).

2:00PM: Meeting called to order
Approved agenda and minutes from October meeting.
2:07PM: Dallas provided a budget update as of September 30, 2022 that was presented at the last Board of Trustees Meeting
We are underspending on our "scholarships". Net tuition and fees is trending higher than last year at 54.3%.
Total revenues at 38.3%
Total compensation: We are below budget 20.6%
Net income before debt servicing; we have a deficit of \$5.7M
With debt servicing we are at \$31M
We essentially have a \$24.7M gap in the budget
Decision made not to include GA remissions which should be considered a "fringe" expense rather than where it appeared years prior.
Discussion on FY21,22, and 23 tuition and fees with net tuition revenue at \$57,991,695
On expense side, FY23 compensation is \$10M higher than in FY22
Kevin: Why is there such a jump?
Dallas: GA remissions show in fringe now and utility costs have been included
Discussion on how lower Spring term enrollment affects us.
FY23 Carryover Guidelines reviewed with the committee
Dallas: We use our carryover from our reserves to help close the budget gap
We are trying to conserve enough funds to make budgets whole. 50% of the FY22 carryover from the general fund returns to Center and the remaining 50% will remain w/department and college for use in FY23.
Carryover policy for FY23 is still being developed
Last year we did a mid-year budget review with deans/colleges.
Our plan is in January-February we will do a full review again for the groups and kick-off next year's budget planning.
FY 24: Going forward plan
FY23 auxiliaries are required to exhaust fund balances prior to receiving General Fund support.
Question: What has been the feedback so far?
Dallas: We are cautiously hopeful. We have had no real negative feedback. We are trying to balance out which accounts should not be touched.
Aimee: Comment on the current plan, how can the library access their carryover funds from years prior? Is the carryover going to be swept? We will need the carryover from library fees.
Dallas: Meeting at mid-year budget review and will have an application process in place for those fees.
Kevin: How much is in the reserves?
Dallas: Currently \$100+M. If things go as planned we will need to draw down \$25M
Aimee: We did not understand in years past that the carryover was the reserves. Fees are monies that should not be considered reserves since they are earmarked for use for services library provides.
Linda: We need to develop our AKR
Dallas: Suggest AKR be a stake in the ground such as set a goal around budget updates or on timelines to do budget updates with the Board of Trustees
Linda: We can work with something like that. I will look for language to formulate a good AKR
Linda: Posed question related to inquiry from CPAC on a 2% raise across the board for all personnel.
Dallas: We are trying to enhance enrollment and that might be able to increase our revenue side of the equation.
Linda: Next meeting set for January 19, 2023 and will be Teams meeting.
3:13PM: Meeting adjourned

8. If you have a document that provides supporting materials for this month's work, upload here. This attachment should not be the monthly minutes (minutes should be submitted in #7 above).

(Non-anonymous question)

9. Are there any new topic submissions or other information/feedback you would like to share from the committee?